

State BEARFACTS 1988 – 1998 North Dakota

The population of North Dakota in 1998 was 647,532. Its rank was 47th in the nation.

PER CAPITA PERSONAL INCOME

In 1998 North Dakota had a per capita personal income (PCPI) of \$22,872. This PCPI ranked 38th in the United States and was 85 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 10.6 percent from 1997. The 1997-1998 national change was 6.1 percent. In 1988 the PCPI of North Dakota was \$12,731 and ranked 48th in the United States. The 1988-1998 average annual growth rate of PCPI was 6.0 percent. The average annual growth rate for the nation was 4.5 percent.

TOTAL PERSONAL INCOME

In 1998 North Dakota had a total personal income (TPI) of \$14,810,400*. This TPI ranked 48th in the United States. In 1988 the TPI of North Dakota was \$8,342,734* and ranked 49th in the United States. The 1998 TPI reflected an increase of 10.2 percent from 1997. The 1997-1998 national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 5.9 percent. The average annual growth rate for the nation was 5.8 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of North Dakota. In 1998 net earnings accounted for 64.5 percent of TPI (compared with 60.9 in 1988); dividends, interest, and rent were 20.7 percent (compared with 22.9 in 1988); and personal current transfer receipts were 14.8 percent (compared with 16.2 in 1988). From 1997 to 1998 net earnings increased 13.4 percent; dividends, interest, and rent increased 7.2 percent; and personal current transfer receipts increased 1.7 percent. From 1988 to 1998 net earnings increased on average 6.5 percent each year; dividends, interest, and rent increased on average 4.8 percent; and personal current transfer receipts increased on average 5.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in North Dakota increased from \$10,126,613* in 1997 to \$11,339,907* in 1998, an increase of 12.0 percent. The 1997-1998 national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$6,073,755* to the 1998 estimate was 6.4 percent. The average annual growth rate for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, March 24, 2009

^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.